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**Tracking sheet – Managing Money**

The aim of this unit is to support learners to understand some of the basic principles around personal money management.

Throughout this unit, learners will be given the opportunity to gain knowledge on how to budget and how to plan their own personal spending, whilst looking at wage slips and bank statements.

**Entry Level 3**

**Learner name Centre name**

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| **To do this you must** | **Evidence location** |
| 1. Know about saving and borrowing options | |
| * 1. Give examples of financial services provided by banks or building societies |  |
| * 1. Identify an advantage of saving money |  |
| * 1. Identify an advantage of borrowing money |  |
| * 1. Identify a disadvantage of borrowing money |  |
| 1. Understand money matters in the world of work | |
| * 1. Identify different ways to be paid for work |  |
| * 1. Identify different types of deductions from earnings |  |
| 1. Understand the importance of own money management | |
| * 1. Identify items that make up a household budget |  |
| * 1. State a personal want and a personal need |  |
| * 1. Give an advantage of a payment method |  |
| * 1. Give a disadvantage of a payment method |  |
| * 1. Give an example of an organisation that provides help and advice on money management |  |
| * 1. Identify ways to protect yourself from fraud |  |
| **Assessor feedback** | |
|  | |
| **Assessor declaration** I confirm that the details above are correct, that the evidence submitted is the learner’s own work and that the learner meets all the requirements for the unit: | |
| Learner Name Assessor Name  Learner Signature Assessor Signature  Date Date | |